

introduction to hedging with dairy futures and options - table of contents 1. introduction 1 2. what are dairy futures and options? 3 3. financial integrity of the dairy futures market 5 4. dairy basis 6

cme commodity trading manual - kis futures - commodity marketing 2 3. a futures contract is an agreement to buy or sell a commodity at a date in the future. you buy or sell through a brokerage firm that transacts the trade for you. once you are set up with a firm, it is as easy as a phone call to make a trade.

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